



NOTICE AND STATEMENT OF THE RECEIVER
(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF THE PROPERTY OF
SAI ENERGY INC.

The Receiver gives notice and declares:

1. On October 28, 2019, Rosen Goldberg Inc. was appointed the Receiver (“Receiver”) in respect of all the assets, undertakings and properties of Sai Energy Inc. (the “Company”) that is described below:
 - Land, building and equipment
2. Rosen Goldberg Inc. was appointed Receiver of the properties described above pursuant to an Order of the Honorable Madam Justice Conway dated October 28, 2019.
3. The undersigned took control of the properties described above on October 29, 2019.
4. The following information relates to the Receivership:
 - (a) Address of the Company: 315 Brock Road South
Puslinch, Ontario
N0B 2J0
 - (b) Principal line of business: Gas station
 - (c) Location of business: 315 Brock Road South
Puslinch, Ontario
N0B 2J0
 - (d) Amount owed by the Company to each creditor who holds security/trust claim
 - Township of Puslinch.
approximately \$53,330.
 - Canada Revenue Agency
approximately \$20,000.
 - Bank of Montreal
approximately \$2,982,500.
 - GS Bunny Investments Inc.
approximately \$600,000.



ROSEN GOLDBERG

Notice and Statement of the Receiver
Sai Energy Inc.
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- (e) The Receiver is currently reviewing options to deal with the assets of the Company.
- (f) The Receiver has compiled a tentative list of creditors which is attached as Schedule A.

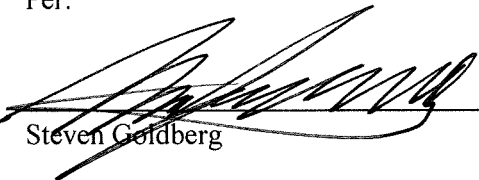
Contact person for Receiver:

Steven Goldberg
Rosen Goldberg Inc.
5255 Yonge Street, Suite 804
Toronto, Ontario M2N 6P4
Telephone: (416) 224-4218
Facsimile: (416) 224-4330
Email: sgoldberg@rosengoldberg.com

Dated at Toronto, Ontario, this 5th day of November, 2019.

ROSEN GOLDBERG INC.
Court Appointed Receiver of
Sai Energy Inc.

Per:


Steven Goldberg

Creditor Mailing List

IN THE MATTER OF THE RECEIVERSHIP OF THE PROPERTY OF
SAI ENERGY INC.

Creditor Type	Name	Attention	Address
Secured	Bank of Montreal	Gary Feldman	c/o Chaitons 5000 Yonge Street, 10th Floor Toronto ON M2N 7E9
	CRA - Tax - Ontario		707924890RP0001 Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9 Fax: (866) 229-0839
	GS Bunny Investments Inc.		c/o Roman Botiuk 2323 Bloor Street West, Suite 212 Toronto ON M6S 4W1
	Township of Puslinch		7404 Wellington Road 34 Puslinch ON N0B 2J0
Unsecured	CRA - Tax - Ontario		707924890RT0001 Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9 Fax: (866) 229-0839
	Sandeep Kayr Chahal		

SAI ENERGY INC.

SUPPLEMENTARY MAILING LIST

Lipman, Zener & Waxman LLP
1220 Eglinton Avenue West
Toronto, ON M6C 2E3

Attention: Sean Zeitz

Chaitons LLP
5000 Yonge Street
10th Floor
Toronto, ON M2N 7E9

Attention: Gary Feldman