



ROSEN GOLDBERG
INSOLVENCY & RESTRUCTURING

District of: Ontario
Division No. 09 –Toronto
Court No. 31-3327497
Estate No. 31-3327497

**IN THE MATTER OF THE PROPOSAL OF
FACTORY TILE DEPOT INC.
OF THE CITY OF OAKVILLE, IN THE PROVINCE OF ONTARIO**

To the creditors of Factory Tile Depot Inc.

We are writing to advise you that on January 30, 2026, Factory Tile Depot Inc. (“**Factory**”) commenced proposal proceedings pursuant to the provision of section 50.4(1) of the *Bankruptcy and Insolvency Act* (“BIA”), by filing a Notice of Intention to Make a Proposal (“NOI”). A copy of the NOI is enclosed. Rosen Goldberg Inc. has consented to act as Licensed Insolvency Trustee under the NOI (“the Proposal Trustee”).

Although the NOI is pursuant to the BIA, it is important to notice that Factory is **NOT** bankrupt.

At present, creditors are **NOT** required to file a proof of claim. The Proposal Trustee will provide you with further information and a proof of claim form, at a later date.

Please note that during the NOI proceeding:

- *No person may terminate or amend any agreement with Factory, or claim accelerated payment, or a forfeiture of the term, under any agreement with Factory by reason only that Factory is insolvent or by any reason of the filing of the NOI, pursuant to section 65.1(1) of the BIA; and*
- *No creditor has any remedy against Factory or its property or shall commence or continue any action, execution, or other proceedings against Factory pursuant to section 69(1) of the BIA.*

Yours very truly,

Rosen Goldberg Inc.

Licensed Insolvency Trustee

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
Factory Tile Depot Inc.
of the City of Oakville, in the Province of Ontario

Take notice that:

1. I, Factory Tile Depot Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Rosen Goldberg Inc. of 5255 Yonge Street, Suite 804, Toronto, ON, M2N 6P4, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 30th day of January 2026.



Factory Tile Depot Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

- FORM 33 -
 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
 Factory Tile Depot Inc.
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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
1113388 Ontario Ltd. o/a McDonald Mechanical	577 Piercey Rd Bolton ON L7E 5B5		5,522.06
Anatolia Tile and Stone Inc.	8300 Huntington Rd. Woodbridge ON L4H 4Z6		2,959.44
Appleby Systems	2086 Speers Rd Oakville ON L6L 2X8		2,599.46
Bedrock Floors Inc.	322 King St. Barrie ON L4N 6L2		10,368.00
Bell Canada F-88 - Business Insolvency Department	1 Carrefour Alexandre-Graham-Bell, Aile E3 Verdun QC H3E 3B3		1,246.20
Business Credit & Capital LLC	464 Kings Highway, 2nd Floor Brooklyn NY 11223 USA		166,974.00
Campfire Technology	5063 North Service Road Burlington ON L7L 5H6		3,918.28
Canyon Stone Canada Inc.	6-4444 Eastgate Parkway Mississauga ON L4W 4T6		750.66
Centura Toronto	950 Lawrence Ave West Toronto ON M6A 1C4		173,863.37
CRA - GST/HST - Shawinigan-Sud Quebec Insolvency Intake Centre	Shawinigan - Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9		69,341.78
Delux	PO Box 57624 Station A Toronto ON M5W 5M5		458.66
DZN Concepts Inc.	6660 Excelsior Court Mississauga ON L5T 2J2		3,440.50
Eldridge Capital Ltd	260 Spadina Ave, Ste 300 Toronto ON M5T 2E4		1,500,000.00
FENA Insurance Solutions Inc.	4850 Dorchester Road Niagara Falls ON L2Z 6N9		16,290.52

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 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
 Factory Tile Depot Inc.
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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
JMA Accounting Professional Corp	219 King Street Oakville l6j 1b6		37,135.96
Lauzon Distinctive Hardwood Flooring	2101 Cote des Cascades Papineauville QC J0V 1R0		16,688.39
Merchant OpportunitiesCanada Limited Partnership	200-171 Waters Street Vancouver BC V6B 1A7		169,848.00
Minuteman Press	5-871 Equestrian Court Oakville ON L6L 6L7		3,274.59
MNP LLP	50 Burhamthorpe Rd West, Suite 900 Mississauga ON L5B 3C2		2,669.00
MSI Stone ULC.	2140 Meadowpine Blvd Mississauga ON		5,826.83
NewCo Capital Group	1801 NE 123rd Street North Miami FL 33181 USA		123,296.00
Oak-Land Ford Lincoln Sales Limited	570 Trafalgar Rd Oakville ON L6J 3J2		998.25
Quench Canada, Inc.	PO Box 12225, Station A Toronto ON M5W 0K5		1,378.03
Sheaves Capital			157,550.00
Sun Life Assurance Company of Canada Legal Department	PO Box 1601 Station Waterloo 227 King Street South Waterloo ON N2J 4C5		15,202.71
Tal Dehtiar	1156 Speers Road, Unit 1 Oakville ON L6L 2X4		1,444,125.39
Tech Data Capital	P.O. Box 4388 Station A Toronto ON M5W 3S1		649.62
The Door Master Inc.	259 Edgley Blvd. Unit 1 Concord ON L4K 3Y5		1,469.00
The Sign & Graphics Manufaktur Inc	91 Friuli Crt Unit 3 Vaughan ON L4L 7H2		982.34

District of: Ontario
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(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
Factory Tile Depot Inc.
of the City of Oakville, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Tile Company Inc.	48 Rocksprings Ave Richmond Hill ON L4S 1P8		553.99
Uniqode.com	12 East 49th Street New York NY 10017 USA		3,850.00
Wells Fargo Equipment Finance Company Kristin Pereira	1100 - 1290 Central Parkway West Mississauga ON L5C 4R3		1,060.08
Total			3,944,291.11



Factory Tile Depot Inc.
Insolvent Person



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: Ontario
Division No.: 09 - Toronto
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In the Matter of the Notice of Intention to make a proposal of:

Factory Tile Depot Inc.

Insolvent Person

ROSEN GOLDBERG INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

January 30, 2026

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: January 30, 2026, 15:40

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

Canada

- Proposal Consent -
In the Matter of the Proposal of
Factory Tile Depot Inc.
of the City of Oakville, in the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Factory Tile Depot Inc..

Dated at the City of Toronto in the Province of Ontario, this 30th day of January 2026.

Rosen Goldberg Inc. - Licensed Insolvency Trustee

Rosen Goldberg Inc.

5255 Yonge Street, Suite 804

Toronto ON M2N 6P4

Phone: (416) 224-4200 Fax: (416) 224-4330