



ROSEN GOLDBERG
INSOLVENCY & RESTRUCTURING

District of: Ontario
Division No. 09 –Mississauga
Court No. 32-2968584
Estate No. 32-2968584

**IN THE MATTER OF THE PROPOSAL OF
SQUARED TILE CO. INC.
OF THE CITY OF OAKVILLE, PROVINCE OF ONTARIO**

To the creditors of Squared Tile Co. Inc.

We are writing to advise you that on July 24, 2023, Squared Tile Co. Inc. (“Squared”) commenced proposal proceedings pursuant to the provision of section 50.4(1) of the *Bankruptcy and Insolvency Act* (“BIA”), by filing a Notice of Intention to Make a Proposal (“NOI”). A copy of the NOI is enclosed. Rosen Goldberg Inc. has consented to act as Licensed Insolvency Trustee under the NOI (“Trustee”).

Although the NOI is pursuant to the BIA, it is important to note that Squared is **NOT** bankrupt.

At present, creditors are **NOT** required to file a proof of claim. The Trustee will provide you with further information and a proof of claim form, at a later date.

Please note that during the NOI proceeding:

- *No person may terminate or amend any agreement with Squared, or claim accelerated payment, or a forfeiture of the term, under any agreement with Squared by reason only that Squared is insolvent or by any reason of the filing of the NOI, pursuant to section 65.1(1) of the BIA; and*
- *No creditor has any remedy against Squared or its property or shall commence or continue any action, execution, or other proceedings against Squared pursuant to section 69(1) of the BIA.*

Yours very truly,

Rosen Goldberg Inc.

Licensed Insolvency Trustee

Rosen Goldberg Inc.
5255 Yonge Street, Suite 804, Toronto, Ontario, M2N 6P4
T: (416) 224-4200 / F: (416) 224-4330
www.rosengoldberg.com



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Ontario
Division No. 09 - Mississauga
Court No. 32-2968584
Estate No. 32-2968584

In the Matter of the Notice of Intention to make a proposal of:

Squared Tile Co Inc.

Insolvent Person

ROSEN GOLDBERG INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

July 24, 2023

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: July 25, 2023, 10:50

Official Receiver

E-File/Dépôt Electronique

Federal Building - Hamilton, 55 Bay Street N, 9th Floor, Hamilton, Ontario, Canada, L8R3P7, (877)376-9902

Canada

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-2968584
Estate No. 32-2968584

FORM 33
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

IN THE MATTER OF THE PROPOSAL OF
SQUARED TILE CO. INC.
OF THE CITY OF OAKVILLE, PROVINCE OF ONTARIO

Take notice that:

1. I, Squared Tile Co Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Rosen Goldberg Inc. of 5255 Yonge Street, Suite 804, Toronto, ON, M2N 6P4, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 24th day of July 2023.



Squared Tile Co Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Ontario
 Division No. 09 - Mississauga
 Court No. 32-2968584
 Estate No. 32-2968584

FORM 33
 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

IN THE MATTER OF THE PROPOSAL OF
 SQUARED TILE CO. INC.
 OF THE CITY OF OAKVILLE, PROVINCE OF ONTARIO

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Anatolia	8300 Huntington Road Vaughan ON L4H 4Z6		10,462.62
Carly Kitson	1530 Glenwatson Drive Mississauga ON L5E 2W2		3,171.33
Centura	950 Lawrence Ave West Toronto ON M6A 1C4		13,665.09
Ceratec	200 ZenwayBlvd., Unit 4 Woodbridge ON L4H 0H6		403.75
DGM	1173 North Service Road W, Units D8/D9 Oakville ON L6M 2V9		759.16
DZN Concepts	219 Connie Cres., #4 Concord ON L4K 1L4		2,084.33
Factory Tile Depot Group Inc.	1360 Speers Rd. Unit D Oakville ON L6L 5V3		148,880.00
Impex Granite	180 Caldari Ct Mississauga ON L4K 4L1		414.00
Juliana Santos	1081 Bluehorn Blvd Mississauga ON L5V 2J7		7,158.66
Kate Chorbkowski	2004 Deanhome Rd Mississauga ON L5J 2K4		13,436.04
Midgley West	180 Nebo Road Hamilton ON L8W 2E4		5,158.81
More	PO BOx 50023 East Palo Alto CA 94303 USA		2,090.50
Olympia Tile International Inc. Jorge Dasilva	1000 Lawrence Avenue West P.O. Box 1215 Station T Toronto ON M6B 4A8		2,683.36
Pasquale Casale	427 Aqua Drive Mississauga ON L5G 2B5		2,578.67
Porcelanosa	8905 Hwy 50 Unit 2 Vaughan ON L4H 4G5		422.54

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FORM 33
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 (Subsection 50.4(1) of the Act)

IN THE MATTER OF THE PROPOSAL OF
 SQUARED TILE CO. INC.
 OF THE CITY OF OAKVILLE, PROVINCE OF ONTARIO

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Prosol	161 Cidermill Ave Vaughan ON L4K 4G5		12,599.01
Royal Bank of Canada	3405 Harvester Rd., Suite 201 Burlington ON L7N 3N1		12,000.00
Ryan Ferlin	1221 Tavistock Drive Burlington ON L7P 2N6		13,482.12
Sarana	280 Nebo Road Hamilton ON L8W 2K8		2,166.97
Tile Lab Inc.	1360 Speers Rd. Unit D Oakville ON L6L 5V3		69,265.00
Urban Zebra	26 Dufflaw Rd North York ON M6A 2W1		4,166.91
Total			327,048.87



Squared Tile Co Inc.
 Insolvent Person

IN THE MATTER OF THE PROPOSAL OF
SQUARED TILE CO. INC.
OF THE CITY OF OAKVILLE, PROVINCE OF ONTARIO

Supplementary Mailing List

Company Cam
300 Canopy St. #200
Lincoln, Ne
68508

WSIB
200 Front Street West, 22nd Floor
Toronto, ON M5V 3J1

WeirFoulds LLP
68 Wellington Street West
Suite 4100
Toronto, ON M5K 1B7
Attention: Phil Cho

Proposal Consent
IN THE MATTER OF THE PROPOSAL OF
SQUARED TILE CO. INC.
OF THE CITY OF OAKVILLE, PROVINCE OF ONTARIO

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Squared Tile Co Inc..

Dated at the City of Toronto in the Province of Ontario, this 24th day of July 2023.

Rosen Goldberg Inc. - Licensed Insolvency Trustee

Steven Goldberg

5255 Yonge Street, Suite 804
Toronto ON M2N 6P4
Phone: (416) 224-4200 Fax: (416) 224-4330