

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE) THURSDAY, THE 22nd
)
JUSTICE WILTON-SIEGEL) DAY OF DECEMBER, 2016
)

BETWEEN:

ROMSPEN INVESTMENT CORPORATION

Applicant

- and -

**HORSESHOE VALLEY LANDS LTD.
and HORSESHOE RIDGE HOMES INC.**

Respondents

**APPLICATION UNDER section 243 of the *Bankruptcy and Insolvency Act*,
R.S.C. 1985, c. B-3, as amended,
and under section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43**

**ORDER
(To Amend the Receivership Order)**

THIS MOTION made by the Applicant for an Order amending the Receivership Order of Justice Newbould dated November 29, 2016 (the "**Receivership Order**") to add Horseshoe Ridge Homes Inc. ("**HRH**") as a debtor over whose assets, undertakings and properties Rosen Goldberg Inc. has been appointed as receiver and manager (the "**Receiver**"), or in the alternative appointing the Receiver as receiver and manager over HRH's assets undertakings and properties, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the First Report of the Receiver, the Affidavit of Bill Ulicki sworn December 16, 2016 and the Exhibits thereto, and the consent of HRH, and on hearing the submissions of counsel for the Applicant and counsel for HRH, no one else appearing for any other person on the service list, although properly served with the motion record as appears from the affidavit of Beverly Rusk sworn December 19, 2016, filed,

1. **THIS COURT ORDERS** that the first preamble to the Receivership Order be amended by removing the words “(the “**Debtor**”)” and inserting in their place the words “(“**HVL**”) and Horseshoe Ridge Homes Inc. (“**HRH**”) (collectively, the “**Debtor**”)”.
2. **THIS COURT ORDERS** that paragraph 2 of the Receivership Order shall be amended and restated to read as follows:

APPOINTMENT

2. **THIS COURT ORDERS** that pursuant to section 243(1) of the BIA and section 101 of the CJA, Rosen Goldberg Inc. is hereby appointed Receiver, without security, of all of the assets, undertakings and properties of HVL (as of November 29, 2016), and HRH (as of December 22, 2016), acquired for, or used in relation to a business carried on by the Debtor, including all proceeds thereof (the "**Property**").



ROMSPEN INVESTMENT CORPORATION

Applicant

and

HORSESHOE VALLEY LANDS LTD. et al.

Respondents

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

**ORDER
(To Amend the Receivership Order)**

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